

**China Life
Term Guardian
Plus**

Provide your family with
guaranteed protection

GUARDIAN OF
YOUR LOVED ONES





About us

Established in 2015, China Life Insurance (Singapore) Pte. Ltd. is a licensed life insurer which is regulated by the Monetary Authority of Singapore. As part of China Life Insurance (Group) Company (“China Life”) which is the largest state-owned financial insurance corporation in China, we are backed by its financial strength and established heritage[^]. For 19 consecutive years, China Life is a Fortune Global 500 company, ranking 32 in 2021. It is an influential global brand with a brand value of RMB 436.672 billion*.

Our parent company, China Life Insurance (Overseas) Company Limited (“China Life (Overseas)”) is a wholly-owned subsidiary of China Life. It has grown to become one of the largest financial institutions in Hong Kong with an asset value of more than HKD 456.3 billion (December 2020) and its premium income exceeded HKD68.9 billion in 2020. China Life (Overseas) has extended its footprint in Southeast Asia region in recent years, and established subsidiaries in Singapore and Indonesia in 2015 and 2018 respectively. Its financial rating by Moody’s was “A1” (insurance financial strength rating in December 2021) and by Standard & Poor’s was “A” (long-term local currency issuer credit rating and insurer financial strength rating in December 2021).



As a socially responsible company, we are committed to offer value-added financial solutions to customers to fulfil their risk protection, retirement, wealth management, and legacy planning needs. We believe in giving back to society through our corporate social responsibility activities to make a positive impact on the community and our customers. We have a network of 19 branches formed by strategic partnership of 2 banks, and more than 23 strategic partners formed by local and international brokerages, private banks and wealth management companies. We have officially launched our Agency Channel. It aims to penetrate the local insurance industry and built a trusted and experienced team, equipped to provide utmost services to local clients and high net worth clients.

*Source: Top 500 Most Valuable Chinese Brands 2021 by World Brand Lab

[^] Note: The Fortune Global 500 ranking was accorded to our strong ultimate parent company, China Life Insurance (Group) Company. The Moody’s and Standard & Poor’s credit ratings were accorded to China Life Insurance (Overseas) Company Limited, our parent company.

China Life Term Guardian Plus

China Life Term Guardian Plus is a non-participating regular premium term insurance plan that provides financial protection in the event of Death¹, Terminal Illness², Total and Permanent Disability³ as well as Terminal Cancer⁴ during the policy term. In addition, there are also Option to Purchase Additional Insurance⁵ or to convert⁶ your term plan to other life insurance plans.

Key Benefits:



Covers Death¹, Terminal Illness² and Total and Permanent Disability³

Be financially protected in the event of Death, Total and Permanent Disability (TPD) and Terminal Illness (TI).



Long period coverage with guaranteed premiums

Get covered up to a maximum of 85 years old with premiums guaranteed throughout the policy term. You can choose from the following plans according to your needs.

Policy Term	Description
Term up to age 75	Premium rates are level and guaranteed throughout the premium payment term
Term up to age 85	



Terminal cancer benefit⁴

Coverage on end stage cancer at no additional costs.



Conversion privilege⁶

Enjoy the privilege to convert it to eligible plans when your needs change.



Option to Purchase Additional Insurance⁵

You can purchase additional coverage on one of your life's important milestones with no further underwriting required. The life milestones are:



First Marriage of the life insured



Graduated from tertiary education



Having a newborn child or adopting a child



Purchase of a residential or commercial property

Add our riders to your basic plan for greater peace of mind

You can choose to complement your plan with any of our riders:



**China Life Enhanced
Payer Benefit Rider**



**China Life Payer
Benefit Rider**



**China Life Premium
Waiver Rider**

Waives future premium payments due on your basic plan and its riders (if applicable) for the remaining rider term in the event of death, total and permanent disability (TPD) or you being diagnosed with any of the 36 critical illnesses (CIs).

Waives future premium payments for your basic plan and its riders (if applicable) for the remaining rider term upon death or in the event you are diagnosed with total and permanent disability (TPD) or terminal illness (TI).

Waives future premiums for your basic plan and its riders (if applicable) for the remaining rider term if the life insured is diagnosed with total and permanent disability (TPD) or any of the 36 critical illnesses (CIs).

This rider can be attached to the basic plan and its riders (excluding riders which provide death, TPD or CI coverage on the policy owner, other premium waiver riders and payer benefit riders).

This rider can be attached to your basic plan and its riders (excluding riders which provide death, TPD or terminal illness coverage on the policy owner, other premium waiver riders and payer benefit riders).

This rider can be attached to your basic plan and its riders (excluding riders which provide TPD or CI coverage on the life insured, other premium waiver riders and payer benefit riders).

There are certain conditions under which no benefit under these riders will be payable. Please refer to the policy contract for full details of the exclusions.

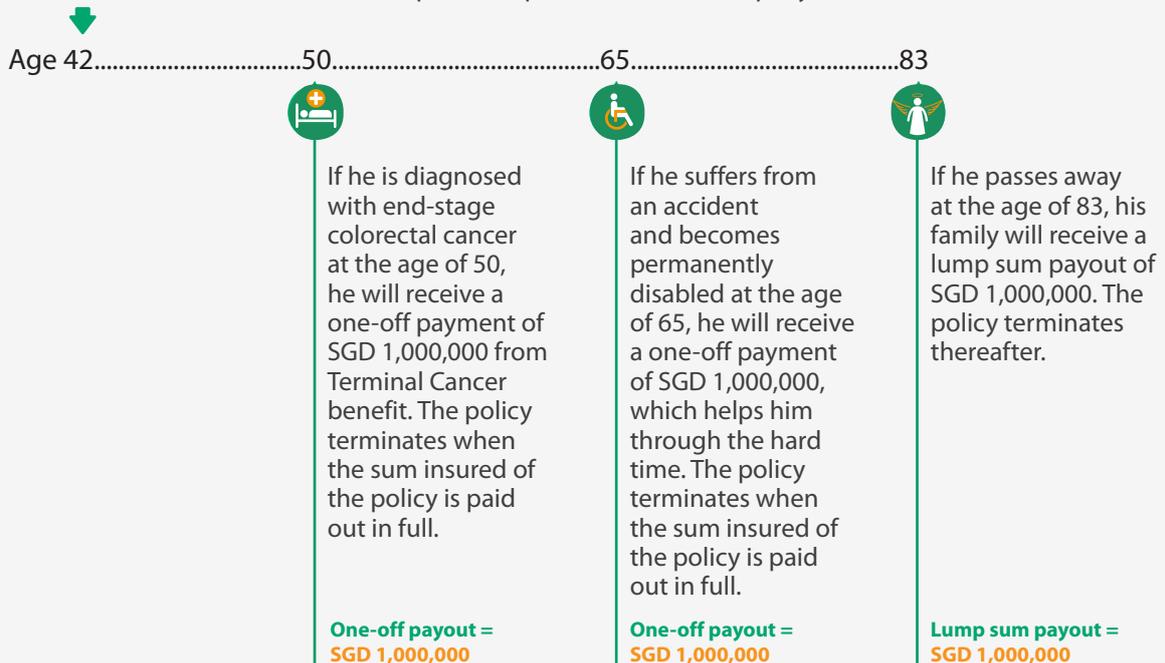
Example 1:



Mr. Lee, male, non-smoker, 42 years old, concerned about premiums getting more and more expensive as he ages, needs a long term insurance policy with premiums guaranteed for the entire policy term. He chooses China Life Term Guardian Plus with the term up to age 85 option. He has the following coverages:

Categories	Coverage	Premium
Coverage on Death, 43 years	SGD 1,000,000	SGD 4,470 per year
Coverage on Terminal illness, 43 years		
Coverage on Total and permanent disability, 43 years		
Coverage on Terminal stage of cancer, 43 years		

Mr Lee started with the annual premium plan with SGD 4,470 per year.



Footnotes:

1. Upon the death of the life insured while the policy is in force, we will pay the sum insured in one lump sum less amounts owing to us (if any). The policy terminates thereafter.
2. If the life insured is diagnosed with a Terminal Illness while the policy is in force, we will pay the sum insured in one lump sum, less amounts owing to us (if any). The policy terminates thereafter. The Terminal Illness benefit payable is subject to Terminal Illness per life limit of SGD 6,000,000 as aggregated with other policies and riders issued by us on the same life insured.
3. If the life insured is diagnosed with TPD before the policy anniversary on which the life insured is age 85 last birthday, we will pay the sum insured in one lump sum, less amounts owing to us (if any). The policy terminates thereafter. The TPD benefit payable is subject to TPD per life limit of SGD 4,000,000 as aggregated with other policies and riders issued by us on the same life insured.
4. The coverage on terminal stage of cancer will accelerate the death benefit. This benefit is subject to Terminal Cancer per life limit of S\$1,000,000 (or S\$500,000 for juvenile).

Life Insured will be considered a juvenile until he or she:

- a) reaches the age of 18; or
- b) gainfully employed or self-employed, whichever is earlier.

5. This Option to Purchase Additional Insurance (OPAI) benefit offers the option to purchase a new eligible plan on the life of the insured without evidence of insurability. The total coverage amount of the new policy(ies) purchased using this benefit should not be higher than the coverage amount of the original policy in any year, or S\$200,000, whichever is lower. The OPAI benefit must be exercised within 90 days from any of the following events:
 - a) First marriage of the life insured;
 - b) Life insured becomes a parent by having a new born child, or legally adopted a child;
 - c) Life insured graduated from tertiary education;
 - d) Life insured purchases a property (whether residential or commercial), and in any jurisdiction recognized by us.
6. Conversion of existing term plan is limited to the eligible plans on the shelf at the point of conversion.

Note:

You should seek advice from a financial adviser representative before making a commitment to purchase the plan.

Buying a life insurance policy is a long-term commitment. As this product has no savings or investment feature, there is no cash value if the policy ends or if the policy is terminated prematurely. Buying health insurance products that are not suitable for you may impact your ability to finance your future healthcare needs.

This marketing material is for reference only and does not consider your specific investment objectives, financial situation or needs. It is not a contract of insurance and is not intended as an offer or recommendation to purchase the plan. The specific details applicable to this insurance plan are set out in the policy contract. In case of discrepancy between the English and Mandarin versions, the English version shall prevail.

These policies are protected under the Policy Owners' Protection Scheme which is administered by the Singapore Deposit Insurance Corporation (SDIC). Coverage for your policy is automatic and no further action is required from you. For more information on the types of benefits that are covered under the scheme as well as the limits of coverage, where applicable, please contact your insurer or visit the GIA/LIA or SDIC web-sites (www.gia.org.sg or www.lia.org.sg or www.sdic.org.sg).

This advertisement has not been reviewed by the Monetary Authority of Singapore. Information is correct as at 22 June 2022.

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