



中国人寿
CHINA LIFE

新加坡
SINGAPORE

China Life Lifetime Income Plan (RMB)

A flexible plan that
protects you from
uncertainties.

GROW YOUR WEALTH AND TURN DREAMS INTO REALITY



Lifelong Promise . Lifelong Partner
www.chinalife.com.sg

About Us

Established in 2015, China Life Insurance (Singapore) Pte. Ltd. is a licensed life insurer which is regulated by the Monetary Authority of Singapore. As part of China Life Insurance (Group) Company ("China Life") which is the largest state-owned financial insurance corporation in China, we are backed by its financial strength and established heritage¹. For 21 consecutive years, China Life is a Fortune Global 500 company, ranking 54 in 2023. It is an influential global brand with a brand value of RMB 501.985 billion*.

Our parent company, China Life Insurance (Overseas) Company Limited ("China Life (Overseas)") is a wholly-owned subsidiary of China Life. It has grown to become one of the largest financial institutions in Hong Kong with a total asset value of HKD 476.706 billion (December 2023) and a total premium income of HKD 44.059 billion in 2023. China Life (Overseas) has extended its footprint in Southeast Asia region in recent years, and established subsidiaries in Singapore and Indonesia in 2015 and 2018 respectively. Its financial rating by Moody's was "A1" (insurance financial strength rating in 2023) and by Standard & Poor's was "A" (long-term local currency issuer credit rating and insurer financial strength rating in 2023).

As a socially responsible company, we are committed to offer value-added financial solutions to customers to fulfil their risk protection, retirement, wealth management, and legacy planning needs. We believe in giving back to society through our corporate social responsibility activities to make a positive impact on the community and our customers. On March 15, 2024, Moody's assigned our company an insurance financial strength rating (IFSR) of A3 for the second consecutive year. The outlook remains stable. We have a network of 19 branches formed by strategic partnership of 2 banks, and 22 strategic partners formed by local and international brokerages, and wealth management companies. In 2020, we proudly launched our Agency Channel. This strategic move allows us to deepen our reach within the local insurance industry, build a team of trusted advisors to deliver exceptional service to all clients.



¹ Note: The Fortune Global 500 ranking was accorded to our strong ultimate parent company, China Life Insurance (Group) Company. The Moody's and Standard & Poor's credit ratings were accorded to China Life Insurance (Overseas) Company Limited, our parent company.

* Source: Top 500 Most Valuable Chinese Brands 2024 by World Brand Lab



China Life Lifetime Income Plan (RMB)

China Life Lifetime Income Plan (RMB) is a participating whole life plan that enables you to save and receive a lifetime of yearly income¹, as well as enjoy peace of mind with capital guarantee² and coverage against death³ and terminal illness⁴. With China Life, you can live your life to the fullest, knowing that China Life is always behind you for what's ahead!

Key Benefits:



Enjoy a Lifetime Yearly Income¹

Enjoy your lifetime yearly income which you can decide to use as you please¹.



Capital Guarantee²

You can rest assured with 100% capital guarantee².



Inheritance for The Next Generation

If you pass away³ or are diagnosed with a terminal illness⁴, we will provide you or your beneficiary with a death benefit plus any potential bonuses to help you and your family cope with the unexpected financial situation needs, leaving a legacy for your descendants.



Hassle-Free Application

Sign up for this plan is made easy for you as no medical check-up is needed.



Flexible Premium Payment Choices⁶

Choose from single or regular premium payment term of 5 years.



**UNLOCK YOUR FINANCIAL
POTENTIAL AND TRANSFORM
YOUR ASPIRATIONS INTO
REALITY**

Example 1:



Mr. Wang, aged 40, signs up for China Life Lifetime Income Plan (RMB) with a single premium payment, choosing to receive yearly income payouts to enhance his retirement income.

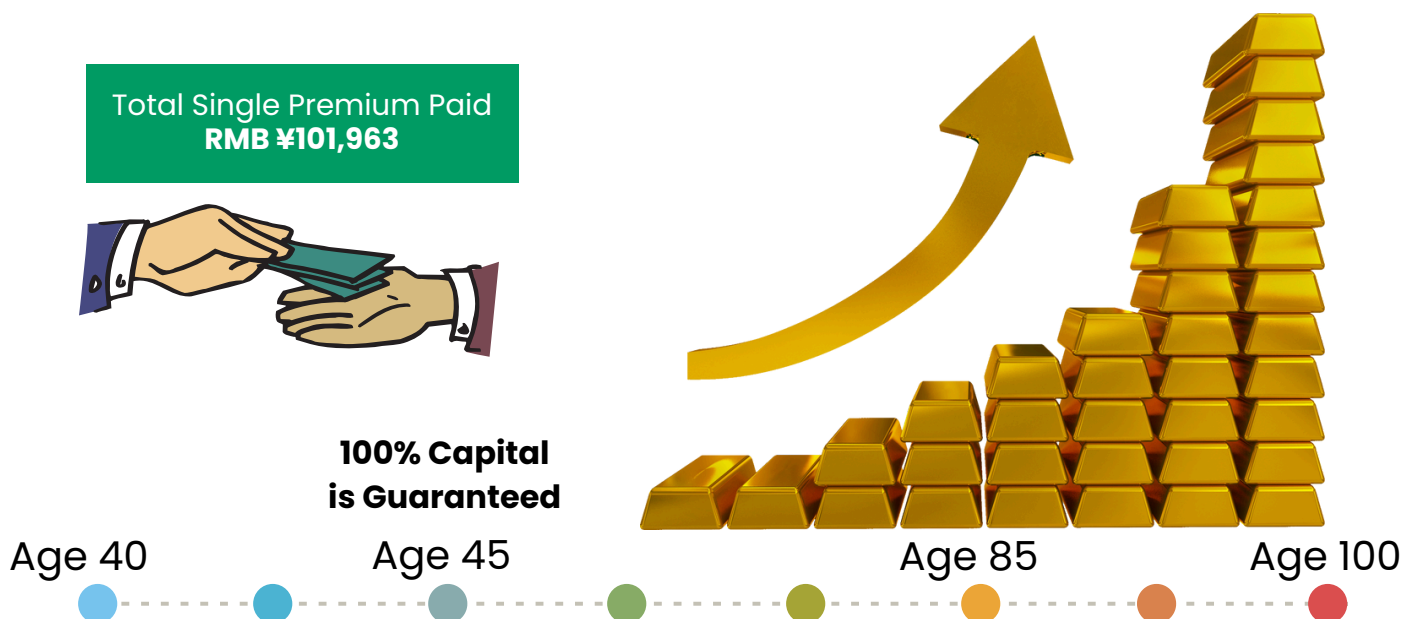
<p>Single Premium: RMB ¥101,963</p>	<p>Premium Term: Single Payment</p>
<p>Guaranteed Yearly Income: RMB ¥560</p>	<p>Non-Guaranteed Yearly Income: RMB ¥3,150[#]</p>

If Mr. Wang passes away at age 85:

Total illustrated payout (Total Yearly Income Payouts to date + Death Benefit) = RMB ¥266,725[#]

(Guaranteed Total Yearly Income Payouts to date of RMB ¥22,960 + Non-Guaranteed Illustrated Total Yearly Income Payouts to date of RMB ¥129,150[#])

(Guaranteed Death Benefit of RMB ¥111,557 + Non-Guaranteed Illustrated Death Benefit Payouts of RMB ¥3,058[#])



[#] Figures include non-guaranteed values. The non-guaranteed values are derived from the participating fund earning the illustrated investment rate of return of 4.25% p.a. in the future. Therefore, the actual amount payable may vary according to the future performance of the participating fund.

If the illustrated investment rate of return is 3.00% per annum, the Illustrated Yearly Income Payout amounts to RMB ¥2,100*, which consists of a Guaranteed Yearly Income of RMB ¥560 + a Non-Guaranteed Yearly Income of RMB ¥1,540*.

Should Mr. Wang pass away at age 85, he and his family would receive a Total Illustrated Payout of RMB ¥198,880*. (Total Yearly Income Payouts to date + Death Benefit):

(Guaranteed Total Yearly Income Payouts to date of RMB ¥22,960 + Non-Guaranteed Illustrated Total Yearly Income Payouts to date of RMB ¥63,140*)

(The Total Death Benefit comprises a Guaranteed portion of RMB ¥111,557 + a Non-Guaranteed Illustrated Death Benefit of RMB ¥1,223*.)

*Figures include non-guaranteed values. The non-guaranteed values are derived from the participating fund earning the illustrated investment rate of return of 3.00% p.a. in the future. Therefore, the actual amount payable may vary according to the future performance of the participating fund.

The above illustration is based on sum insured⁵ of RMB ¥70,000.

Example 2:



Ms. Tan, age 40, signs up for China Life Lifetime Income Plan (RMB), opting for a 5-year regular premium payment to supplement her retirement income, with yearly income payouts selected for her benefit.

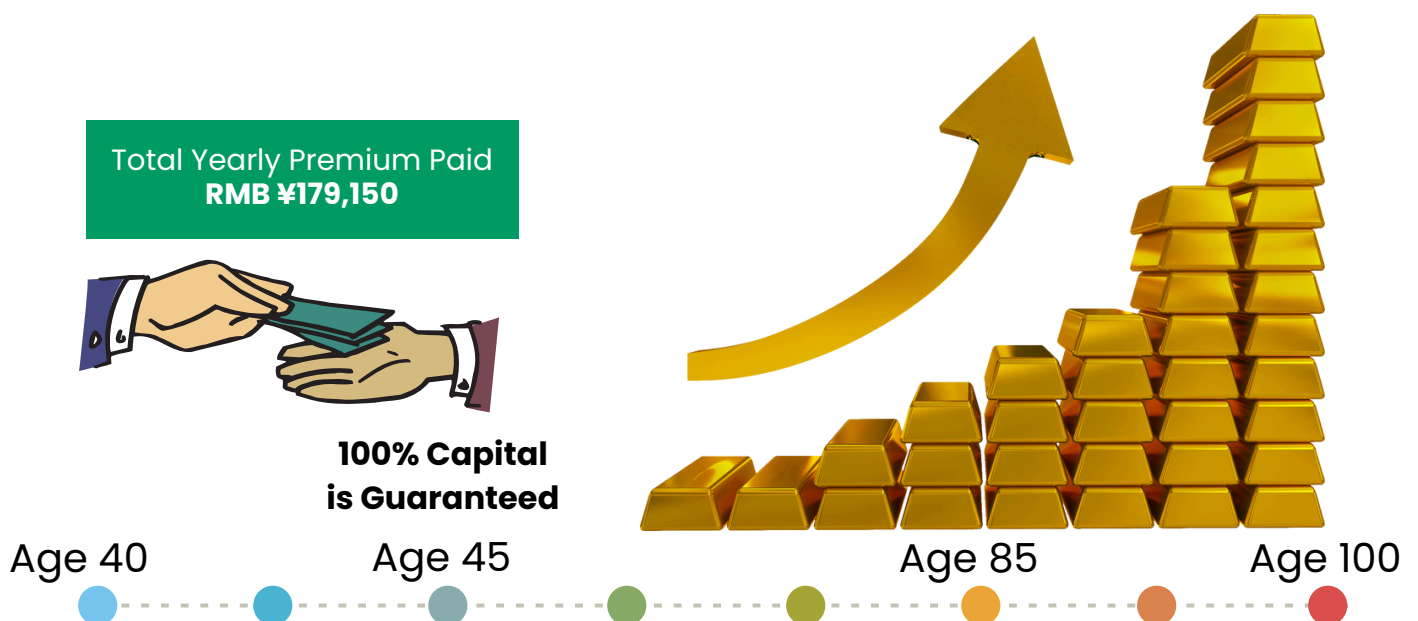
Yearly Premium: RMB ¥35,830	Premium Term: 5 Years	Total Premium Paid: RMB ¥179,150
Guaranteed Yearly Income: RMB ¥1,000	Non-Guaranteed Yearly Income: RMB ¥4,700 [#]	Total Yearly Income: RMB ¥5,700 [#]

If Ms. Tan passes away at age 85:

Total illustrated payout (Total Yearly Income Payouts to date + Death Benefit) = RMB ¥435,082[#]

(Guaranteed Total Yearly Income Payouts to date of RMB ¥41,000[#] + Non-Guaranteed Illustrated Total Yearly Income Payouts to date of RMB ¥192,700[#])

(Guaranteed Death Benefit of RMB ¥196,008 + Non-Guaranteed Illustrated Death Benefit Payouts of RMB ¥5,374[#])



[#] Figures include non-guaranteed values. The non-guaranteed values are derived from the participating fund earning the illustrated investment rate of return of 4.25% p.a. in the future. Therefore, the actual amount payable may vary according to the future performance of the participating fund.

If the illustrated investment rate of return is 3.00% per annum, the Illustrated Yearly Income Payout amounts to RMB ¥3,200*, which consists of a Guaranteed Yearly Income of RMB ¥1,000 + a Non-Guaranteed Yearly Income of RMB ¥2,200*.

Should Ms. Tan pass away at age 85, she and her family would receive a Total Illustrated Payout of RMB ¥329,357*. (Total Yearly Income Payouts to date + Death Benefit):

(Guaranteed Total Yearly Income Payouts to date of RMB ¥41,000 + Non-Guaranteed Illustrated Total Yearly Income Payouts to date of RMB ¥90,200*)

(The Total Death Benefit comprises a Guaranteed portion of RMB ¥196,008 + a Non-Guaranteed Illustrated Death Benefit of RMB ¥2,149*.)

*Figures include non-guaranteed values. The non-guaranteed values are derived from the participating fund earning the illustrated investment rate of return of 3.00% p.a. in the future. Therefore, the actual amount payable may vary according to the future performance of the participating fund.

The above illustration is based on sum insured⁵ of RMB ¥100,000.

Footnotes:

1. For single payment, the yearly income will be payable from the end of the 5th policy year as long as the life insured is alive and while the policy is in force.

The yearly income comprises:

- a. guaranteed yearly income at 0.8% of the sum insured; and
- b. non-guaranteed yearly income (if any).

For regular payment, the yearly income will be payable from the end of premium payment term as long as the life insured is alive and while the policy is in force.

The yearly income comprises:

- a. guaranteed yearly income at 1.0% of the sum insured; and
- b. non-guaranteed yearly income (if any).

For single payment, the non-guaranteed yearly income rate of 4.5% of Sum Insured is derived from the participating fund earning the illustrated investment rate of return of 4.25% p.a. in the future. The non-guaranteed yearly income rate is 2.2% of Sum Insured if the illustrated investment rate of return is 3.00% p.a.. Therefore, the actual amount payable may vary according to the future performance of the participating fund.

For regular payment, the non-guaranteed yearly income rate of 4.7% of Sum Insured is derived from the participating fund earning the illustrated investment rate of return of 4.25% p.a. in the future. The non-guaranteed yearly income rate is 2.2% of Sum Insured if the illustrated investment rate of return is 3.00% p.a.. Therefore, the actual amount payable may vary according to the future performance of the participating fund.

2. For single premium, the capital guarantee applies only at the end of 5th policy year.
Capital guarantee applies to the basic plan only.

For a policy with 5 years premium payment term, the capital guarantee, which is derived based on yearly premium payment mode, applies at the end of the premium payment term only if all yearly premiums due on the policy have been paid before the end of the Grace Period.

3. For single payment, if the life insured dies while the plan is in force, we will pay the sum of:

- a. 101% of the single premium paid or the guaranteed cash value, whichever is higher;
- b. a non-guaranteed terminal bonus (if any);
- c. accumulated guaranteed yearly income and non-guaranteed yearly income (if any); and
- d. interest on the accumulated guaranteed yearly income and non-guaranteed yearly income (if any),
less amounts owing (if any).

For 5 years premium term, if the life insured dies while the plan is in force, we will pay the sum of:

- a. 101% of the total yearly premiums due to-date or the guaranteed cash value, whichever is higher;
- b. a non-guaranteed terminal bonus (if any);
- c. accumulated guaranteed yearly income and non-guaranteed yearly income (if any); and
- d. interest on the accumulated guaranteed yearly income and non-guaranteed yearly income (if any), less amounts owing (if any) and outstanding premium (if any).

4. If the life insured is diagnosed with a terminal illness while the policy is in force, we will advance the death benefit.

5. The sum insured is a notional value and is not the benefit that will be paid upon the death of the life insured.

6. The max entry age of life insured is subject to entry age + premium payment term is less than or equal to 70 Age Last Birthday.

Note:

You should seek advice from a financial adviser representative before making a commitment to purchase the plan.

As buying a life insurance policy is a long-term commitment, an early termination of the policy usually involves high costs and the surrender value, if any, that is payable to you may be zero or less than the total premiums paid.

This marketing material is for reference only and does not consider your specific investment objectives, financial situation or needs. It is not a contract of insurance and is not intended as an offer or recommendation to purchase the plan. The specific details applicable to this insurance plan are set out in the policy contract. In case of discrepancy between the English and Mandarin versions, the English version shall prevail.

This policy is protected under the Policy Owners' Protection Scheme which is administered by the Singapore Deposit Insurance Corporation (SDIC). Coverage for your policy is automatic and no further action is required from you. For more information on the types of benefits that are covered under the scheme as well as the limits of coverage, where applicable, please contact your insurer or visit the GIA/LIA or SDIC web-sites (www.gia.org.sg or www.lia.org.sg or www.sdic.org.sg).

This advertisement has not been reviewed by the Monetary Authority of Singapore. Information is correct as at 02 Jan 2025.

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Find out more today:

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