

China Life
Eternal Wealth

A plan with a multi-generation
promise for you and your
loved ones

EMPOWER THE FUTURE OF GENERATIONS AHEAD



About us

Established in 2015, China Life Insurance (Singapore) Pte. Ltd. is a licensed life insurer which is regulated by the Monetary Authority of Singapore. As part of China Life Insurance (Group) Company (“China Life”) which is the largest state-owned financial insurance corporation in China, we are backed by its financial strength and established heritage[^]. For 20 consecutive years, China Life is a Fortune Global 500 company, ranking 40 in 2022. It is an influential global brand with a brand value of RMB 452.539 billion*.

Our parent company, China Life Insurance (Overseas) Company Limited (“China Life (Overseas)”) is a wholly-owned subsidiary of China Life. It has grown to become one of the largest financial institutions in Hong Kong with a total asset value of HKD 454.6 billion (December 2021) and a total premium income of HKD 59.7 billion in 2021. China Life (Overseas) has extended its footprint in Southeast Asia region in recent years, and established subsidiaries in Singapore and Indonesia in 2015 and 2018 respectively. Its financial rating by Moody’s was “A1” (insurance financial strength rating in October 2022) and by Standard & Poor’s was “A” (long-term local currency issuer credit rating and insurer financial strength rating in December 2021).

As a socially responsible company, we are committed to offer value-added financial



solutions to customers to fulfil their risk protection, retirement, wealth management, and legacy planning needs. We believe in giving back to society through our corporate social responsibility activities to make a positive impact on the community and our customers. Moody’s has assigned insurance financial strength ratings (IFSR) of A3 to our company in November 2022. The outlook is stable. We have a network of 19 branches formed by strategic partnership of 2 banks, and more than 23 strategic partners formed by local and international brokerages, private banks and wealth management companies. We have officially launched our Agency Channel. It aims to penetrate the local insurance industry and built a trusted and experienced team, equipped to provide utmost services to local clients and high net worth clients.

*Source: Top 500 Most Valuable Chinese Brands 2022 by World Brand Lab

[^] Note: The Fortune Global 500 ranking was accorded to our strong ultimate parent company, China Life Insurance (Group) Company. The Moody’s and Standard & Poor’s credit ratings were accorded to China Life Insurance (Overseas) Company Limited, our parent company.



China Life Eternal Wealth

China Life Eternal Wealth is designed to serve your wealth accumulation needs for many generations to come. You can garner the power of time that lasts beyond your life, growing and leaving a legacy for your future generations.

Key Benefits:



Wealth Accumulation that lasts for generations

Make use of the power of time and grow your wealth for generations to come. Enjoy potentially higher returns from guaranteed cash value and non-guaranteed bonuses² for your future generations.



Choose Your Premium Payment Term

Choose the premium payment term that best suits your needs.
- Single Premium, 5, 10, 15, 20, or 25 years



100% capital guarantee¹

Enjoy 100% capital guaranteed as early as the end of 8th policy year.



Change of Life Insured³, unlimited times!

Have the option to change life insured to your offspring for an unlimited number of times!



Be covered for Death⁶ and Terminal Illness⁷

Be financially protected in the event of Death⁶ and Terminal Illness⁷.



Premium Freeze Option⁵

Worry about potential cash strains caused by financial difficulties? The option to postpone premium payments would set your mind at peace.



Contingent Life Insured Option⁴

Worry about life contingencies that would disrupt the continuity of your policy? Be rest assured with the option to allow you to appoint Contingent Life Insured(s) in advance. Similar to Change of Life Insured, this option can be exercised for unlimited number of times too!

Serve your wealth accumulation needs for many generations to come.

Adding our riders to your basic plan for greater peace of mind

You can choose to complement your plan with any of our riders:



Waives future premium payments due on your basic plan and its riders (if applicable) for the remaining rider term in the event of death, total and permanent disability (TPD) or you being diagnosed with any of the 36 critical illnesses (CIs).

Waives future premium payments for your basic plan and its riders (if applicable) for the remaining rider term upon death or in the event you are diagnosed with total and permanent disability (TPD) or terminal illness (TI).

Waives future premiums for your basic plan and its riders (if applicable) for the remaining rider term if the life insured is diagnosed with total and permanent disability (TPD) or any of the 36 critical illnesses (CIs).

This rider can be attached to the basic plan and its riders (excluding riders which provide death, TPD or CI coverage on the policy owner, other premium waiver riders and payer benefit riders).

This rider can be attached to your basic plan and its riders (excluding riders which provide death, TPD or terminal illness coverage on the policy owner, other premium waiver riders and payer benefit riders).

This rider can be attached to your basic plan and its riders (excluding riders which provide TPD or CI coverage on the life insured, other premium waiver riders and payer benefit riders).

There are certain conditions under which no benefit under these riders will be payable. Please refer to the policy contract for full details of the exclusions.

Example:



Thomas, male, non-smoker, 50 years old, plans on leaving behind a legacy for his future generations. He takes up China Life Eternal Wealth with an annual premium payment of S\$31,200 for 10 years. He is both the Life Insured and Policyholder of his policy. He appoints his son David as the Contingent Life Insured.

	1 st Generation	1 st Generation	2 nd Generation	3 rd Generation	3 rd Generation	4 th Generation
Policy Year	1	25	50	60	90	130
Policyholder	Thomas	Thomas	Thomas' son David	David's daughter Jane	David's daughter Jane	Jane's son Joe
Life Insured	Thomas	Thomas	Thomas' son David	David's daughter Jane	David's daughter Jane	Jane's son Joe
Contingent Life Insured	Thomas' son David	Thomas' son David	N.A.	Jane's son Joe	Jane's son Joe	N.A.
Event	At age 50, Thomas takes up the policy	At age 75, Thomas passes away, his 40-year-old son David, as the Contingent Life Insured, becomes the new policyholder and life insured of the policy	At age 65, David changes the life insured of the policy to his 30-year-old daughter Jane. David then changes the policyholder to Jane via policy assignment.	At age 40, Jane appoints her 15-year-old son Joe as the Contingent Life Insured.	At age 70, Jane is diagnosed with late-stage cancer, Joe, then 45-year-old, becomes the new policyholder and life insured of the policy.	At age 85, Joe can choose to further pass this policy to his offspring, or to surrender the policy to obtain cash values. If Joe passes away, the proceeds of the policy will be passed on to his estate.
Policy Term	Thomas' 138 th birthday	Extended to David's 138 th birthday	Extended to Jane's 138 th birthday	Jane's 138 th birthday	Extended to Joe's 138 th birthday	Joe's 138 th birthday
Projected Total Surrender Value*	\$0	\$562,093	\$1,618,979	\$2,351,094	\$7,270,624	\$99,846,406
Guaranteed Cash Surrender Value	\$0	\$324,698	\$490,744	\$559,447	\$828,828	\$1,399,850
Non-Guaranteed Cash Surrender Value*	\$0	\$237,395	\$1,128,235	\$1,791,647	\$6,441,796	\$98,446,556
Projected Total Death Benefit*	\$33,696	\$579,199	\$1,642,004	\$2,387,658	\$7,402,090	\$101,855,519

When the 85-year-old Joe reminisced on this policy, which started with his great-grandfather Thomas, Joe may think back on the 130 years, spanning 4 generations that this policy has lasted. An initial gift of total premium paid SGD \$312,000, made from a simple gesture of Thomas, grown through the simple effects of time, has eventually transformed into a legacy worth SGD \$99,846,406* for Joe.

*Figures include non-guaranteed values. The non-guaranteed values are derived from the participating fund earning the illustrated investment rate of return of 4.25% p.a. in the future. Therefore, the actual amount payable may vary according to the future performance of the participating fund.

If the illustrated investment rate of return is 3.00% p.a.:

	1 st Generation	1 st Generation	2 nd Generation	3 rd Generation	3 rd Generation	4 th Generation
Policy Year	1	25	50	60	90	130
Projected Total Surrender Value⁺	\$0	\$418,728	\$859,761	\$1,108,141	\$2,446,430	\$19,912,982
Guaranteed Cash Surrender Value	\$0	\$324,698	\$490,744	\$559,447	\$828,828	\$1,399,850
Non-Guaranteed Cash Surrender Value⁺	\$0	\$94,030	\$369,017	\$548,694	\$1,617,602	\$18,513,132
Projected Total Death Benefit⁺	\$33,696	\$432,909	\$867,292	\$1,119,339	\$2,479,442	\$20,290,801

⁺Figures include non-guaranteed values. The non-guaranteed values are derived from the participating fund earning the illustrated investment rate of return of 3.00% p.a. in the future. Therefore, the actual amount payable may vary according to the future performance of the participating fund.

Footnotes:

1. For single premium payment term, capital guarantee occurs at the end of 8th year. For any other premium payment terms, capital guarantee occurs at the end of 5th year after the selected premium payment term. Capital guarantee is only applicable if all yearly premiums (if applicable) due on the policy have been paid before the end of the grace period.
2. The non-guaranteed annual bonuses which may vary according to the future performance of the participating fund. We may declare and add to your policy starting from the end of third policy year. Once the bonuses are declared and allocated, it will form part of the guaranteed benefits of your policy.
3. This feature can only be exercised from the first policy anniversary onwards while the policy is in force, and that all premiums due are already paid for; subject to the rights of any irrevocable beneficiary (if any) or transferee (if any) in the records of the Insurer, and the prospective New Life Insured has an insurable interest with the Policy Owner. To apply for this benefit, the policy owner has to fill out Our required "Change of Life Insured" application form specified by Us.
4. In the event of death of the current Life Insured or when the current Life Insured is diagnosed with Terminal Illness (TI), if appointed, First Contingent Life Insured as stated in our records shall be the new Life Insured of this policy.
5. This feature offers an option to stop paying premium(s) at any time after the 10th policy year onwards for 1 year while keeping the policy in force. Depending on the selected premium payment term, this option can be exercised after the 10th policy year onwards for up to 3 times, with a minimum of 4-year interval between each premium freeze application during the policy term would be required. This feature is not applicable to single premium, 5 and 10-year premium payment terms.
6. In the event of death of the current Life Insured while the policy is in force, and no Contingent Life Insured(s) were appointed, we will pay the sum of:
 - 108% of the total yearly premium due-to-date or guaranteed cash value, whichever is higher;
 - accumulated reversionary bonuses (if any); and
 - a non-guaranteed terminal bonus (if any),less amounts owing (if any), outstanding premium (if any) and future instalment premiums which are required to make up the full year's premiums (if any). The policy terminates thereafter.
7. If the life insured is diagnosed with TI while the policy is in force, and no Contingent Life Insured(s) were appointed, we will advance the death benefit.

Note:

You should seek advice from a financial adviser representative before making a commitment to purchase the plan.

As buying a life insurance policy is a long-term commitment, an early termination of the policy usually involves high costs and the surrender value, if any, that is payable to you may be zero or less than the total premiums paid. Buying health insurance products that are not suitable for you may impact your ability to finance your future healthcare needs. Premiums for some of the riders are not guaranteed and may be adjusted based on future claims experience. Change of policyholder is done by assignment, subject to relevant administration procedures of Our company.

This marketing material is for reference only and does not consider your specific investment objectives, financial situation or needs. It is not a contract of insurance and is not intended as an offer or recommendation to purchase the plan. The specific details applicable to this insurance plan are set out in the policy contract. In case of discrepancy between the English and Mandarin versions, the English version shall prevail.

These policies are protected under the Policy Owners' Protection Scheme which is administered by the Singapore Deposit Insurance Corporation (SDIC). Coverage for your policy is automatic and no further action is required from you. For more information on the types of benefits that are covered under the scheme as well as the limits of coverage, where applicable, please contact your insurer or visit the GIA/LIA or SDIC web-sites (www.gia.org.sg or www.lia.org.sg or www.sdic.org.sg).

This advertisement has not been reviewed by the Monetary Authority of Singapore. Information is correct as at 27 Dec 2022.

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