

China Life Whole Life Guardian



Lifelong Promise · Lifelong Partner

About Us

Established in 2015, China Life Insurance (Singapore) Pte. Ltd. is a licensed life insurer which is regulated by the Monetary Authority of Singapore. As part of China Life Insurance (Group) Company ("China Life") which is the largest financial insurance corporation in China, we are backed by its financial strength and established heritage. China Life is a Fortune Global 500 company, ranked 51 in 2019, for 17 consecutive years. It is an influential global brand with a brand value of over RMB 353.9 billion*.

Our parent company, China Life Insurance (Overseas) Company Limited ("China Life (Overseas)") is a wholly-owned subsidiary of China Life. It has grown to become one of the largest financial institutions in Hong Kong with an asset value of more than HKD 416 billion (December 2019) and its premium income exceeded HKD66 billion in 2019. China Life (Overseas) has extended its footprint in Southeast Asia region in recent years, and established subsidiaries in Singapore and Indonesia in 2015 and 2018 respectively. Its financial rating by Moody's was "A1" (insurance financial strength rating in September 2019) and by Standard & Poor's was "A" (long-term local currency issuer credit rating and insurer financial strength rating in December 2019).

As a socially responsible company, we are committed to offer value-added financial solutions to customers to fulfil their risk protection, retirement, wealth management, and legacy planning needs. We believe in giving back to society through our corporate social responsibility activities to make a positive impact on the community and our customers. We have a network of 22 branches formed by strategic partnership of 2 banks, and more than 15 strategic partners formed by local and international brokerages, private banks and wealth management companies. We provide comprehensive services to our customers through various channels.

* Source: *Top 500 Most Valuable Chinese Brands 2019 by World Brand Lab*



The Fortune Global 500 ranking was accorded to our strong ultimate parent company, China Life Insurance (Group) Company. The Moody's and Standard & Poor's credit ratings were accorded to China Life Insurance (Overseas) Company Limited, our parent company.

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As you journey through different life stages, you would want to secure financial protection to ensure that you and your loved ones will be provided for in the event of death¹, terminal illness² (TI), total and permanent disability³ (TPD). China Life Whole Life Guardian is a whole life plan which in addition to giving you the peace of mind and financial protection, allows you to choose to pay premiums for as short as 5 years or up to 25 years⁴. What's more, you can also secure your whole life plan against unforeseen circumstances by adding our riders to your plan today.

Key Benefits:



Financial Protection against Death, Total and Permanent Disability and Terminal Illness

You will be covered against death¹, total and permanent disability² and terminal illness³ should the unforeseen happen during the policy term.



Non-guaranteed Bonuses

Starting from the end of the third policy year, your policy cash value may grow with the potential yearly revisionary bonus⁵ declared and added to your policy. You may also receive a terminal bonus⁶ upon death, terminal illness, total and permanent disability, maturity⁷ or surrender of policy.



Choice of Limited Premium Payment Term

You can choose to pay your premiums over 5, 10, 15, 20 or 25 years⁴ depending on your financial obligations.



Guaranteed and Level Premium Rates

Your premium will remain the same throughout the premium payment period.

There are certain conditions under which no benefit under this plan will be payable. Please refer to the policy contract for full details of the exclusions.

Add our riders to your basic plan for greater peace of mind

You can choose to complement your plan with any of our riders:



China Life Enhanced Payer Benefit Rider

Waives future premium payments due on your basic plan and its riders (if applicable) for the remaining rider term in the event of death, total and permanent disability (TPD) or you being diagnosed with any of the 36 critical illnesses (CIs).

This rider can be attached to the basic plan and its riders (excluding riders which provide death, TPD or CI coverage on the policy owner, other premium waiver riders and payer benefit riders).



China Life Payer Benefit Rider

Waives future premium payments for your basic plan and its riders (if applicable) for the remaining rider term upon death or in the event you are diagnosed with total and permanent disability (TPD) or terminal illness (TI).

This rider can be attached to your basic plan and its riders (excluding riders which provide death, TPD or terminal illness coverage on the policy owner, other premium waiver riders and payer benefit riders).



China Life Premium Waiver Rider

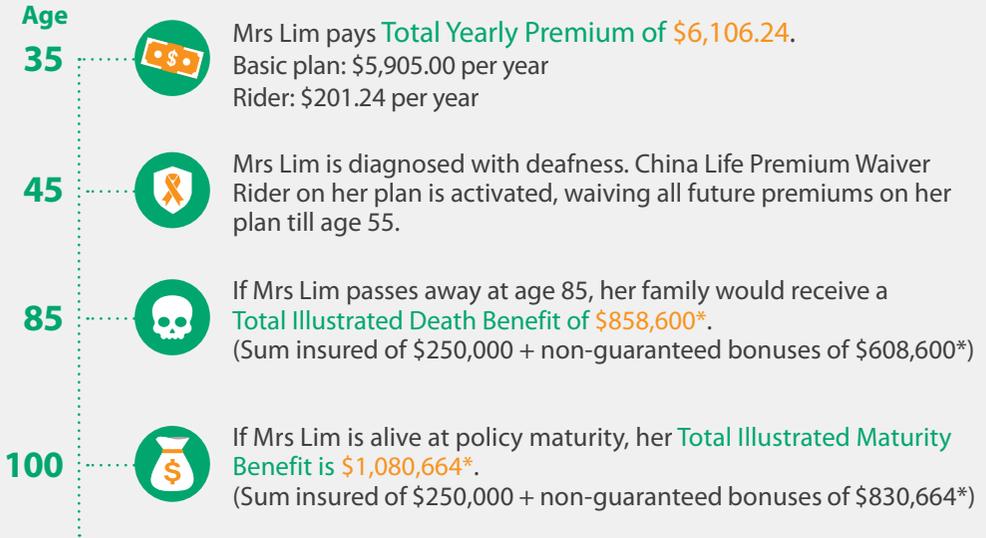
Waives future premiums for your basic plan and its riders (if applicable) for the remaining rider term if the life insured is diagnosed with total and permanent disability (TPD) or any of the 36 critical illnesses (CIs).

This rider can be attached to your basic plan and its riders (excluding riders which provide TPD or CI coverage on the life insured, other premium waiver riders and payer benefit riders).

Example:



Mrs Lim, age 35, non-smoker, takes up a 20-year premium payment term China Life Whole Life Guardian with a sum insured of \$250,000 and China Life Premium Waiver Rider. This gives her peace of mind as her premiums will be waived in the event that she becomes stricken with a critical illness.



**Figures include non-guaranteed values. The non-guaranteed values are derived from the participating fund earning the illustrated investment rate of return of 4.75% p.a. in the future. Therefore, the actual amount payable may vary according to the future performance of the participating fund.*

If the illustrated investment rate of return is 3.25% p.a.:

If Mrs Lim passes away at age 85, her family would receive a Total Illustrated Death Benefit: (Sum insured of \$250,000 + non-guaranteed bonuses of \$208,271 [^])	\$458,271[^]
At policy maturity, Mrs Lim's Total Illustrated Maturity Benefit: (Sum insured of \$250,000 + non-guaranteed bonuses of \$279,300 [^])	\$529,300[^]

[^]Figures include non-guaranteed values. The non-guaranteed values are derived from the participating fund earning the illustrated investment rate of return of 3.25% p.a. in the future. Therefore, the actual amount payable may vary according to the future performance of the participating fund.

Footnotes:

1. In the event of death of the life insured while the policy is in force, we will pay the sum of the:
 - a) sum insured;
 - b) accumulated reversionary bonuses (if any); and
 - c) a non-guaranteed terminal bonus (if any),less amounts owing (if any), outstanding premium (if any) and future instalment premiums which are required to make up the full year's premiums (if any) and the policy terminates thereafter.
2. If the life insured is diagnosed with a terminal illness within the policy term, we will advance the death benefit and the policy terminates thereafter.
3. If the life insured is diagnosed with TPD before the life insured's 65th birthday, we will advance the death benefit and the policy terminates thereafter. The TPD benefit payable is subject to the TPD per life limit of SGD3,000,000 as aggregated with other policies and riders issued by us on the same life insured.
4. The premium payment term you select must be equal to or less than [85 less the life insured's entry age].
5. This is a non-guaranteed annual bonus which may vary according to the future performance of the participating fund. We may declare and add to your policy starting from the end of third policy year. Once the bonus is declared and allocated, it will form part of the guaranteed benefits of your policy.
6. The one-off terminal bonus is a percentage of the accumulated reversionary bonuses. It may be payable upon death, TPD or TI of the life insured, maturity or surrender of the policy, whichever is the earliest. No terminal bonus is payable within the first 3 policy years.
7. The policy will mature on the policy anniversary following the life insured's 100th birthday and the policy will automatically terminate on the maturity date. Upon maturity, we will pay the sum of:
 - a) sum insured;
 - b) accumulated reversionary bonuses (if any); and
 - c) a non-guaranteed terminal bonus (if any),less amounts owing (if any).

Note:

Buying a life insurance policy is a long-term commitment. An early termination of the policy usually involves high costs and the surrender value payable (if any) may be less than the total premiums paid. This advertisement is for general circulation only and does not take into account the specific investment objectives, financial situation or particular needs of any specific person. You should seek advice from a financial adviser regarding the suitability of the policy before making a commitment to purchase. In the event that you choose not to do so, you should consider whether the product in question is suitable for you. This advertisement is not a contract of insurance. Please refer to the policy contract for the exact terms and conditions, specific details and exclusions. The policy and riders mentioned in this advertisement are protected under the Policy Owners' Protection Scheme which is administered by the Singapore Deposit Insurance Corporation (SDIC). Coverage for your policy and riders is automatic and no further action is required from you. For more information on the types of benefits that are covered under the scheme as well as the limits of coverage, where applicable, please contact us or visit the Life Insurance Association, Singapore or SDIC websites (www.lia.org.sg) or (www.sdic.org.sg). This advertisement has not been reviewed by the Monetary Authority of Singapore. Information is correct as at July 2020.

Find out more today:**6727 4800 (Mon – Fri, 9am – 5.30pm)****CustomerCare@chinalife.com.sg**