

## China Life Personal Accident Cashback Plan



Lifelong Promise · Lifelong Partner

## About Us

Established in 2015, China Life Insurance (Singapore) Pte. Ltd. is a licensed life insurer which is regulated by the Monetary Authority of Singapore. As part of China Life Insurance (Group) Company (“China Life”) which is the largest financial insurance corporation in China, we are backed by its financial strength and established heritage. China Life is a Fortune Global 500 company, ranked 51 in 2019, for 17 consecutive years. It is an influential global brand with a brand value of over RMB 353.9 billion\*.

Our parent company, China Life Insurance (Overseas) Company Limited (“China Life (Overseas)”) is a wholly-owned subsidiary of China Life. It is a leading life insurance company in Hong Kong and Macau with an asset value of more than HKD 340 billion (December 2018) and its premium income exceeded HKD 49 billion in 2018. Its financial rating by Moody’s was “A1” (insurance financial strength rating in September 2019) and by Standard & Poor’s was “A” (long-term local currency issuer credit rating and insurer financial strength rating in December 2019). China Life (Overseas) has extended its footprint in Southeast Asia region in recent years, and established subsidiaries in Singapore and Indonesia in 2015 and 2018 respectively.

We are a socially responsible company committed to offering value-added financial solutions to customers to fulfill their protection, savings, retirement and legacy planning needs. We also believe in giving back to society through our corporate social responsibility activities to make a positive impact on the community and our customers. This resonates with the Belt and Road Initiative to increasingly engage our socio-business influence here.

*\* Source: Top 500 Most Valuable Chinese Brands 2019 by World Brand Lab*



*The Fortune Global 500 ranking was accorded to our strong ultimate parent company, China Life Insurance (Group) Company. The Moody's and Standard & Poor's credit ratings were accorded to China Life Insurance (Overseas) Company Limited, our parent company.*

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China Life Personal Accident Cashback Plan is a 5-year renewable<sup>1</sup> plan that gives you financial protection against Accidental Death, Accidental Disability and it pays out Daily Hospital Cash benefit if you have to be hospitalised due to an injury caused by an accident during the policy term.

With this plan, you will also receive cashback<sup>2</sup> on your premiums at the end of every 5 years.

## Key Benefits:



### Accidental Death and Accidental Disability Cover

You can receive up to \$150,000 of Accidental Death<sup>3</sup> or Accidental Disability<sup>4</sup> benefit in the event of death or major permanent disablement due to an accident.



### Daily Hospital Cash Benefit

You will receive a daily hospital cash benefit<sup>5</sup> of up to \$150 if you are hospitalised due to an accident.



### Guaranteed Cashback Benefit

You will receive a cashback<sup>2</sup> of 50% of 5 yearly premiums after the end of every 5 years.



### Automatic Renewal

Your plan will be renewed<sup>1</sup> automatically after every 5 years.



## Hassle-free Application

No medical check-up is needed to sign up for this plan.



## Choice of 2 Plan Types

You can choose the type of plan that best suits your needs.

Details	Plan 1	Plan 2
Accidental Death Benefit	S\$100,000	S\$150,000
Accidental Disability Benefit	S\$100,000	S\$150,000
Daily Hospital Cash <sup>5</sup>	S\$100	S\$150
<b>Yearly Premium*</b>	<b>S\$300</b>	<b>S\$438</b>
<b>Monthly Premium*</b>	<b>S\$25.74</b>	<b>S\$37.58</b>

*\*Premium is non-guaranteed and may be adjusted from time to time based on future experience.*

**Footnotes:**

1. The plan will be renewed automatically from the renewal date for the same policy term without further evidence of insurability, if the following conditions are met:
  - (a) this policy is in force before it is renewed on the renewal date;
  - (b) the life insured is age 59 or younger on the renewal date of the policy; and
  - (c) we did not give 30 days' written notice that the policy will not be renewed.

Premiums payable for the renewed policy will be based on the prevailing premium rates at the time of renewal.

2. The policy owner will receive the cashback at the end of every 5-year policy term as long as all premiums due have been paid in full, and no claims have been paid under the Accidental Death Benefit or Accidental Disability Benefit (whereupon the policy shall be terminated immediately). Upon the expiry of every five-year period, we will pay 50% of 5 yearly premiums. If the policy is terminated before the end of the five-year period, a percentage of the total yearly premiums due to-date less future instalment premiums which are required to make up the full policy year's premiums (if any), may be payable as follows:

End of Policy Year	% of Total Yearly Premiums Due-To-Date
1	0
2	0
3	30
4	40

3. In the event the life insured sustains accidental injury while the policy is in force and which results in the life insured's death within 180 days from the date of the accident, we will pay the Accidental Death Benefit less amounts owing to us (if any). The policy terminates thereafter.
4. In the event the life insured sustains accidental injury while the policy is in force and which results in a major permanent disablement within 180 days from the date of the accident, we will pay the Accidental Disability Benefit. The policy terminates thereafter. Major permanent disablement means any one of the following conditions:
  - (a) Permanent Total Disablement
  - (b) Loss of Both Arms or Both Legs or One Arm and One Leg
  - (c) Loss of Sight in Both Eyes
  - (d) Loss of One Arm or One Leg
  - (e) Loss of Sight in One Eye and of One Arm or One Leg
  - (f) Loss of Sight in One Eye

5. Daily Hospital Cash Benefit shall be paid for each completed day (twenty-four (24) hours) of confinement from the first day of confinement and for a period not exceeding 180 days per policy year and not exceeding 180 days for any one accident for all such confinements arising from an accidental injury resulting from any one accident or series of accidents, and provided that:
- (a) Confinement must occur within 30 days from the date of the accident;
  - (b) Confinement must be considered medically necessary by a doctor; and
  - (c) Successive periods of confinement due to the same or a related cause shall be considered as one accidental injury unless such confinements are separated by more than twelve (12) consecutive months during which the life insured is not at any time confined to a hospital.

**Note:**

All benefits under this policy will only be payable in the event of an accident. Buying an accident and health policy that is not suitable for you may impact your ability to finance your future healthcare needs. The information in this advertisement is for general circulation only and does not take into account the specific investment objectives, financial situation or particular needs of any specific person. You should seek advice from a financial adviser regarding the suitability of the policy before making a commitment to purchase. In the event that you choose not to do so, you should consider whether the product in question is suitable for you. This advertisement is not a contract of insurance. Please refer to the policy contract for the exact terms and conditions, specific details and exclusions. This policy is protected under the Policy Owners' Protection Scheme which is administered by the Singapore Deposit Insurance Corporation (SDIC). Coverage for your policy is automatic and no further action is required from you. For more information on the types of benefits that are covered under the scheme as well as the limits of coverage, where applicable, please contact us or visit the Life Insurance Association, Singapore or SDIC websites ([www.lia.org.sg](http://www.lia.org.sg) or [www.sdic.org.sg](http://www.sdic.org.sg)). In case of discrepancy between the English and Chinese versions of this advertisement, the English version shall prevail. This advertisement has not been reviewed by the Monetary Authority of Singapore. Information is correct as at May 2020.

**Find out more today:**



**6727 4800 (Mon – Fri, 9am – 5.30pm)**



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