

Important Notes

1. Please complete all sections in this Surrender of Policy form. Otherwise, we may not be able to process your request.
2. A faxed/PDF copy of this application will not be accepted by us.
3. The original copy of this application must be submitted together with:
 - i. The original policy documents;
 - ii. A certified or verified copy of both sides of the Policy Owner / Trustee / Assignee's identity card or passport;
 - iii. A certified or verified copy of both sides of the Life Insured's identity card, passport or birth certificate (if applicable).

Only a Singapore lawyer, notary public, an appointed representative of our authorised distributor or a Customer Care Officer at our office may certify or verify documents.

4. If the policy has been assigned, you must show us the original Assignment Deed.
5. No reinstatement or withdrawal of surrender is allowed once your application is accepted.

PARTICULARS OF POLICY OWNER / TRUSTEE / ASSIGNEE

Name of Policy Owner / Trustee / Assignee	NRIC / Passport / Business Registration Number

PARTICULARS OF LIFE INSURED

Name of Life Insured	NRIC / Passport Number

POLICY DETAILS

Policy Number	Policy Currency
	<input type="checkbox"/> SGD <input type="checkbox"/> RMB <input type="checkbox"/> Others: _____



IMPORTANT NOTICE

What You Should Know About Early Surrender Of Your Insurance Policy

1. An insurance policy is intended to meet your long-term financial needs. Therefore, it may be disadvantageous for you to surrender a policy before its maturity date. Some disadvantages are:
 - You are losing valuable benefits from the policy:
 - You are losing the insurance protection offered by your policy;
 - You may not be able to achieve your intended financial objective;
 - This may result in losing the financial benefit accumulated over the years.
 - It may not be possible for you to obtain a similar level of protection on the same terms in the future:
 - You may not be insurable on standard terms;
 - You may have to pay a higher premium in view of higher age;
 - Surrendering your insurance policy for another policy could result in higher premiums and loss of specific policy features due to changes in age or health.

2. Additional Charges/Fees

If you surrender your policy and then buy a new policy or other investment product you will incur new charges. These may include:

- Distribution Fee
Commission is paid to agents / financial advisers on all new insurance policies / investment products.
- Policy Fee
A policy fee is usually incurred for each policy.

3. Other Options

If your policy has acquired a cash value, you may choose to:

- Apply for a cash loan to meet short term financial needs; or
- Convert to a reduced or paid up extended term insurance policy (applicable only to selected regular premium policies); or
- Reduce the policy regular premiums (applicable only to selected regular premium policies).

4. Seeking Advice From Your Representative

Therefore, it is important to seek advice from your Representative before early surrender of your policy. Your Representative can advise you on your options other than withdrawing the policy, explain the implications of each option and provide appropriate recommendations to you, taking into account your investment objectives, financial situation and particular needs.

POLICY OWNER / TRUSTEE / ASSIGNEE'S ACKNOWLEDGEMENT

1. Were you advised by a Representative to surrender this policy?
 - Yes (If Yes, please ask your representative to complete the "Representative Acknowledgement" in the next section)
 - No
2. Please state your reason(s) for surrendering this policy.

REPRESENTATIVE'S ACKNOWLEDGEMENT

I have explained to the above Policy Owner / Trustee / Assignee the alternative options available and the implications of early surrender of this policy. I have recommended the surrender of this policy for the following reason(s):

Name of Representative

Representative's Code

--	--

Signature of Representative

Date

--	--

PAYMENT INSTRUCTION

For SGD / USD denominated policy (please tick ✓ the appropriate box):

Payment will be made by Cheque in the name of the Policy Owner / Trustee / Assignee and:

- Sent by post
- Collected from China Life Insurance Singapore's office on _____ (date) by the Policy Owner / Trustee / Assignee
- Collected from China Life Insurance Singapore's office on _____ (date) by a third party as follows:

I authorise _____ (Name), _____ (NRIC / Passport Number) who is my _____ (Relationship) to collect the cheque on my behalf.

FOR RENMINBI (RMB) DENOMINATED POLICY ONLY

Please complete the following fields to facilitate payment:

Beneficiary Name (as per bank's record)*	
Beneficiary Bank Name	
Beneficiary Bank Account Number	
Beneficiary Bank Swift Code	
#Intermediary Bank Name for RMB (if any)	
#Intermediary Bank Swift Code (if any)	

Note:

* Beneficiary must be the Policy Owner / Trustee / Assignee.

Please check with the beneficiary bank to determine which intermediary bank it uses to process RMB transactions. All beneficiary and intermediary bank charges (if any) are to be borne by the Policy Owner/ Trustee / Assignee.

DECLARATION (PLEASE READ CAREFULLY BEFORE SIGNING THIS APPLICATION)

I have read and understood the Important Notice on page 2. I am aware that should I wish to buy a similar policy in future I may incur additional charges and I may not be able to secure similar terms and conditions.

I authorise and request China Life Insurance (Singapore) Pte. Ltd. ("CLIS") to fully surrender the policy stated on this form.

I understand that my application to surrender the policy is subject to CLIS's approval and the surrender value that is paid to me (if any) will be based on the day that CLIS processes my request. I agree that my receipt of the surrender proceeds less any amount owing to CLIS shall be a full and final discharge of CLIS's liability under the policy. I agree to indemnify and hold CLIS harmless from and against all claims, losses, damages and legal costs that may arise from CLIS acting on my instruction to surrender the policy.

I declare that I am not an undischarged bankrupt. I have not committed any act of bankruptcy within the last twelve (12) months or received an order or adjudication in bankruptcy made against me during the last twelve (12) months.

I further declare that the policy is not assigned to any other party.

I understand that CLIS has a Personal Data Protection Policy, which sets out the purposes for which personal data may be used and disclosed, and it is available at www.chinalife.com.sg, which I confirm I have read and understood.

I also understand that CLIS is required to report account information of United States (US) persons# to the Inland Revenue Authority of Singapore (IRAS) which will in turn share the information with the US Internal Revenue Service (IRS).

By ticking the relevant boxes below, I declare that the information relating to my US tax status is correct:

- I do not have any US indicia* and I am not a US person#.
- I have one or more US indicia* and I am not a US person# (Please complete Form W-8BEN or W- 8BEN-E and provide supporting documents).
- I have one or more US indicia* and I am a US person#. My US Taxpayer Identification Number (TIN) is as below (Please complete Form W-9):

Social Security Number				-				-				
Employer Identification Number				-								

* US indicia means US citizenship, US residency (green card holder), US taxpayer identification number, US place of birth, US residential or mailing address, US telephone number, standing instructions to transfer funds to an account maintained in the US and a currently effective power of attorney or signatory authority granted to a person with a US address.

US person means a US citizen or resident individual, a partnership or corporation organised in the US or under the laws of the US or any State thereof, a trust if (i) a court within the US would have authority under applicable law to render orders or judgments concerning substantially all issues regarding administration of the trust, and (ii) one or more US persons have the authority to control all substantial decisions of the trust, or an estate of a decedent that is a citizen or resident of the US.

Signature of Policy Owner / Trustee / Assignee

Date

Contact Number