

China Life Prosperous Reward Promotion Terms and Conditions

- The promotion period for China Life Prosperous Reward Promotion (“Promotion”) is from 2 January 2020 to 31 March 2020 (both dates inclusive) (“Promotion Period”).
- Qualifying Plans for this Promotion are:
 - China Life Harvest Income Plan (USD) with a minimum face amount of USD25,000;
 - China Life Lifetime Income Plan with a minimum sum insured of SGD25,000 and a premium payment term of at least five (5) years; and
 - China Life Retire Easy Plan with a minimum yearly premium of SGD5,000.

and which are on yearly premium payment mode. For avoidance of doubt, policies which are on monthly, quarterly or half-yearly premium payment mode do not qualify for this Promotion.

- Eligible customers who purchase China Life Harvest Income Plan (USD) will be entitled to a cash reward of 5% of yearly premium.

Plan Name	Minimum Face Amount (USD)	Incentive (USD)
China Life Harvest Income Plan (USD)	USD25,000	Cash Reward: 5% of Yearly Premium Example: USD50,000 Yearly Premium x 5% =USD2,500 cash reward

- Eligible customers who purchase China Life Lifetime Income Plan will be entitled to a cash reward based on a percentage of the yearly premium of the Qualifying Plan they have successfully signed up for:

Tier	Yearly Premium (SGD)	Incentive (SGD)
1	SGD20,000 or above	Cash Reward: 3% of Yearly Premium Example: SGD50,000 Yearly Premium x 3% =SGD1,500 cash reward
2	Below SGD20,000	Cash Reward: 1% of Yearly Premium Example: SGD10,000 Yearly Premium x 1% =SGD100 cash reward

5. Eligible customers who purchase China Life Retire Easy Plan will be entitled to a cash reward of 2% of yearly premium.

Plan Name	Minimum Yearly Premium (SGD)	Incentive (SGD)
China Life Retire Easy Plan	SGD5,000	Cash Reward: 2% of Yearly Premium Example: SGD50,000 Yearly Premium x 2% =SGD1,000 cash reward

6. The amount of cash reward will be rounded to the nearest cent and capped at SGD8,888 for China Life Retire Easy Plan and China Life Lifetime Income Plan or USD8,888 for China Life Harvest Income Plan (USD).
7. To qualify for the Promotion:
- the application documents for the Qualifying Plan must be dated between 2 January 2020 and 31 March 2020;
 - the application documents and first-year premium must be submitted and received by China Life Insurance (Singapore) Pte.Ltd. (“us”, “we”, “our”) between 2 January 2020 and 7 April 2020; and
 - the Qualifying Plan must be issued by 15 April 2020.
- Appeals will not be entertained for applications that do not meet all three (3) criteria set out above.
8. For cash reward in SGD, we will deposit the cash reward amount into the bank account specified in the “China Life Prosperous Reward Promotion Payment Form” within three (3) months of policy issuance, and inform eligible customers of the credit transaction by post. For cash reward in USD, we will issue a USD cheque and send it to the eligible customer’s mailing address within three (3) months of policy issuance. Customers, who would like their USD cash reward to be credited to their overseas bank accounts instead, must complete the “China Life Prosperous Reward Promotion Payment Form”. Customers who opt to: (a) receive their USD cash reward by overseas telegraphic transfer should note that their receiving bank may impose inward remittance charges; (b) deposit their USD cheque into an overseas account (i.e. the USD cheque is not cleared via Singapore USD cheque clearing system) should note that the receiving bank may impose charges for clearing the cheque. In both instances, customers may receive an amount that is less than the cash reward as we do not absorb any charges imposed by the receiving banks. The cash reward amount is not exchangeable for any benefits-in-kind.
9. We reserve the right to demand the full amount of cash reward from customers who cancel their Qualifying Plan during the free-look period.
10. We may at our sole and absolute discretion and without prior notice, withdraw or cease this Promotion or vary the terms and conditions of this Promotion at any time.

11. This Promotion does not affect or change any term of the policy contract for the Qualifying Plans. All decisions made by us on all matters relating to this Promotion shall be final and binding on all parties.

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